ELCOTEQ SE'S INTERIM REPORT JANUARY - JUNE 2006 (unaudited)

Elcoteq's second-quarter net sales rose 5% compared with the same period last year and totaled 1,029.6 million euros (982.1 in April-June 2005). Second-quarter operating income was 12.2 million euros (15.9).

April - June

- Second-quarter net sales increased on the same period last year by 5% to 1,029.6 million euros (982.1)
- Operating income was 12.2 million euros (15.9) and income before taxes 7.0 million euros (12.1)
- Earnings per share (EPS) were 0.14 euros (0.27)
- The rolling 12-month return on capital employed (ROCE) was 15.7% (17.7%)
- Cash flow after investing activities was -71.5 million euros (47.0)
- Gearing was 0.6 (0.4)

January - June

- Net sales between January and June rose 12% compared with the same period last year and totaled 2,010.7 million euros (1,792.4 million euros in January - June 2005)
- Operating income was 20.5 million euros (25.4) and income before taxes 9.9 million euros (18.6)
- Earnings per share (EPS) were 0.21 euros (0.41)
- Cash flow after investing activities was -57.3 million euros (4.8)
- Interest-bearing net debt amounted to 165.4 million euros (111.7)

This interim report has been prepared using IFRS recognition and measurement principles, which the company has applied since the beginning of 2004.

April - June

The Group's second-quarter net sales increased by approximately 5% compared with both the same quarter last year and the first quarter of 2006, totaling 1,029.6 million euros (982.1).

Operating income was 12.2 million euros, or 1.2% of net sales (15.9 million euros in the second quarter of 2005 and 8.3 million euros in the first quarter of 2006). Operating income showed a clear improvement on the first quarter following positive development by the Terminal Products business area: in addition to growth in manufacturing volumes, the product mix was better than in the previous quarter. Operating income from home communications products was still not satisfactory. Operating income from the Communications Network Equipment business area declined, however, compared with the first quarter, the main reason being certain one-time material costs. Also manufacturing volumes favored low-margin products compared with the first quarter. Overall profitability compared with the first quarter was also depressed by lower operating income in the Americas geographical area, where manufacturing volumes were weak.

Income before taxes was 7.0 million euros (12.1) and net income amounted to 4.4 million euros (8.3). Earnings per share (EPS) were 0.14 euros (0.27).

The Group's gross capital expenditures on fixed assets in April - June totaled 30.1 million euros (17.8), or 2.9% of net sales. Most of the investment expenditures took place in Asia. Depreciation was 20.1 million euros (18.0). Capacity was also increased by approximately 9.8 million euros through operating leases for production equipment.

Cash flow after investing activities in the second quarter was -71.5 million euros (47.0). The main reason for the negative cash flow was weaker turnover of working capital, which was due in particular to fluctuating manufacturing volumes in the Americas. Cash flow was also weakened by approximately 25 million euros owing to a reduction in sold accounts receivable compared with the first quarter.

January - June

Net sales between January and June increased 12% on the same period last year to 2,010.7 million euros (1,792.4). Operating income was 20.5 million euros (25.4) and income before taxes 9.9 million euros (18.6). Earnings per share (EPS) were 0.21 euros (0.41).

The Group’s gross capital expenditures on fixed assets between January and June amounted to 46.1 million euros (39.4), or 2.3% of net sales. Depreciation was 38.9 million euros (35.0).

Cash flow after investing activities was -57.3 million euros (4.8). The solvency ratio was 25.0% (23.9%) and gearing was 0.6 (0.4). Cash flow from sold accounts receivable totaled 165.9 million euros at the end of June (190.5 million euros at the end of March 2006 and 148.8 million euros at the end of 2005). Unused credit facilities totaled 293.6 million euros.

Personnel

At the end of June the Elcoteq Group employed 22,617 people (17,910): 840 (998) in Finland and 21,777 (16,912) in other countries. The geographical distribution of the workforce was as follows: Europe 11,079 (9,726), Asia-Pacific 7,971 (5,125) and Americas 3,567 (3,059). On average Elcoteq employed 21,501 (18,620) people between January and June and the average number of employees on the company’s direct payroll was 16,154 (14,775).

In April the company announced the completion of personnel negotiations concerning the Lohja manufacturing plant, the company's product development unit and the NPI (New Product Introduction) unit in Finland. As a result of the negotiations the company terminated altogether 65 employment contracts and laid off 15 persons on production and financial grounds.

Business Areas

Elcoteq has two business areas: Terminal Products and Communications Network Equipment. In the second quarter Terminal Products contributed 81% (81%) and Communications Network Equipment 19% (19%) to the Group's net sales.

Companies within the Ericsson and Nokia groups accounted for altogether 69% (68%) of Elcoteq's consolidated second-quarter net sales. These figures do not include business activities with Sony Ericsson.

Net sales of the Terminal Products business area for April - June totaled 837.6 million euros (795.0), an increase of approximately 5% on the same period last year and about 4% on the first quarter of 2006. The segment’s operating income was 20.7 million euros (19.4), or 2.5% of its net sales.

Net sales of the Communications Network Equipment business area for April - June amounted to 192.0 million euros (187.1), up by roughly 3% on the same period last year and 11% on the first quarter in 2006. The segment’s operating income was 3.2 million euros (8.0), or 1.6% of its net sales.

Elcoteq and PCTEL Antenna Products Group agreed on the manufacture of base station antennas for mobile phone networks at Elcoteq's manufacturing plant in St. Petersburg, Russia. Shipments of these products started in the second quarter.

Geographical Areas

Elcoteq has three geographical areas (GA): Europe, Asia-Pacific and Americas. Elcoteq's second-quarter net sales were derived from these areas as follows: Europe 58% (56%), Asia-Pacific 27% (23%) and Americas 15% (21%).

Net sales of GA Europe grew by approximately 9% on the same period one year earlier to 599.7 million euros (550.9). Net sales of GA Asia-Pacific rose by roughly 20% on the comparison period to 272.8 million euros (226.6). Net sales of GA Americas decreased by about 23% on the same period last year to 157.1 million euros (204.5).

Elcoteq's high-volume manufacturing plants in Manaus, Brazil, and Juarez, Mexico, were both relocated to new premises in May. The move will enhance the use of manufacturing and office space and enable Elcoteq to provide state-of-the-art services to its current and future customers in the Americas. The new Manaus plant has floor space of approximately 5,000 square meters and when fully utilized is expected to accommodate some 800 employees. The Juarez plant has floor space totaling 13,700 square meters and employs roughly 1,600 people.

Elcoteq has increased its capacity in Pecs, Hungary, by leasing a further 7,000 square meters of storage and manufacturing space. The additional capacity will increase the number of company employees in Hungary by roughly 10%.

Shares and Shareholders

At the end of June the company had 31,387,677 shares divided into 20,810,677 series A shares and 10,577,000 series K shares. All the K shares are held by the company's three principal owners.

Elcoteq had 12,161 registered shareholders on June 30, 2006. There were a total of 6,777,880 nominee-registered and foreign-registered shares, or 21.6% of the share capital and 5.4% of the votes outstanding.

Altogether 216,100 new Elcoteq A shares were subscribed between March 15 and April 18, 2006 following the exercise of A/B/C/D and E warrants under Elcoteq SE's 2001 stock option scheme. The share subscription price was 6.53 euros per share as stipulated in the option scheme's conditions. The scheme's E warrants were combined with the A/B/C/D warrants and introduced to the Main List of the Helsinki Stock Exchange on April 1, 2006. The share subscription period for all the 2001 warrants will end on April 30, 2007.

Prospects

Market research institutions forecast annual growth of roughly 10% for the EMS market in communications technology. Elcoteq estimates that its net sales in 2006 will increase at the same rate as growth in the EMS market and that its operating income will improve slightly compared with the previous year. Underlying the change in the full-year forecast is a temporary decrease in demand in the Americas which will have a negative impact on the Group's 2006 net sales and therefore also on its result. In the company's view this is a change in demand which is expected to correct itself.

Third-quarter net sales are forecast to grow, and operating income to be at the same level, compared with the third quarter last year.

Espoo, Finland, July 25, 2006

Board of Directors

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Press Conference

Elcoteq will hold a combined press conference, conference call and webcast in English at **2.30 pm (EET) on Wednesday July 26**, in the Akseli Gallen-Kallela Room of Hotel Kämp (address: Pohjoisesplanadi 29, Helsinki, Finland).

To participate by phone, please call 5 - 10 minutes before the start of the conference on one of the following numbers: +44 20 7162 0125 (Europe) or +1 334 323 6203 (USA), code Elcoteq.

The conference can also be followed as a live webcast or as later as a recording via Elcoteq's website www.elcoteq.com.

An on-demand version of the conference call will be available until July 29, on +44 20 7031 4064, code 710004.

The presentation material used at the conference (pdf file) will be available on the company's website www.elcoteq.com from approximately 11.00 am (EET) on July 26.

Elcoteq publishes its third-quarter interim report at 9.00 am (EET) on Wednesday, October 25, 2006.

The following conversion rate is used in this report:
1 EUR = 1.2713 USD.

Enclosures:
1 Income statement
2 Balance sheet
3 Cash flow statement
4 Calculation of changes in shareholders' equity
5 Key figures
6 Business areas
7 Assets pledged and contingent liabilities
8 Quarterly figures

APPENDIX 1

INCOME STATEMENT, MEUR	1-6/2006	1-6/2005	Change, %	1-12/2005
NET SALES	**2,010.7**	**1,792.4**	**12.2**	**4,169.0**
Change in work in progress and finished goods	6.0	-15.0		-11.2
Other operating income	2.8	3.5	-21.6	5.8
Operating expenses	-1,960.1	-1,720.4	13.9	-4,008.7
Depreciation and writedowns	-38.9	-35.0	11.0	-78.5
OPERATING INCOME	**20.5**	**25.4**	**-19.4**	**76.5**
% of net sales	1.0	1.4		1.8
Financial income and expenses	-10.1	-6.0	68.7	-16.0
Share of profits and losses of associates	-0.5	-0.8	-39.2	-1.2
INCOME BEFORE TAXES	**9.9**	**18.6**	**-46.8**	**59.3**
Income taxes	-2.8	-6.5	-57.4	-18.4
NET INCOME FOR THE PERIOD	**7.1**	**12.1**	**-41.0**	**40.9**
ATTRIBUTABLE TO:				
Equity holders of the parent *)	6.5	12.7	-48.5	41.3
Minority interests	0.6	-0.6		-0.4
	7.1	12.1		40.9

Income tax is the amount corresponding to the result for the period based on the estimated tax rate for the full year.
*) The Group´s reported net income for the period.

APPENDIX 2

BALANCE SHEET, MEUR	June 30, 2006	June 30, 2005	Change, %	Dec. 31, 2005
ASSETS				
Non-current assets				
Intangible assets	49.4	46.6	6.1	47.4
Tangible assets	242.1	215.1	12.5	244.7
Investments	14.0	14.1	-0.3	14.1
Long-term receivables	11.2	16.2	-30.6	10.0
Non-current assets, total	316.7	292.0	8.5	316.2
Current assets				
Inventories	366.1	323.2	13.3	328.4
Current receivables	447.9	462.8	-3.2	421.4
Cash and equivalents	41.0	60.5	-32.3	101.4
Current assets, total	854.9	846.5	1.0	851.2

ASSETS, TOTAL	**1,171.7**	**1,138.5**	**2.9**	**1,167.4**

SHAREHOLDERS' EQUITY AND LIABILITIES

Equity attributable to equity holders of the parent				
Share capital	12.6	12.3	2.0	12.4
Other shareholders' equity	272.9	252.8	8.0	284.5
Equity attributable to equity holders of the parent, total	285.4	265.1	7.7	297.0
Minority interests	7.0	6.9	1.9	6.9
Total equity	292.5	272.0	7.5	303.9
Long-term liabilities				
Long-term loans	179.9	101.1	78.0	149.9
Other long-term debt	4.1	4.2	-2.0	3.7
Long-term liabilities, total	184.0	105.3	74.8	153.6
Current liabilities				
Current loans	26.2	69.8	-62.5	41.2
Other current liabilities	666.3	686.6	-3.0	666.0
Provisions	2.7	4.8	-44.4	2.8
Current liabilities, total	695.2	761.2	-8.7	709.9
SHAREHOLDERS' EQUITY AND LIABILITIES, TOTAL	**1,171.7**	**1,138.5**	**2.9**	**1,167.4**

The company adopted the IFRIC 4 (Determining Whether an Arrangement Contains a Lease) interpretation on January 1, 2006. This had no impact on the Group.

APPENDIX 3

CONSOLIDATED CASH FLOW STATEMENT, MEUR

	1-6/2006	1-6/2005	Change, %	1-12/2005
Cash flow before change in working capital	53.6	78.1	-31.4	172.5
Change in working capital *)	-60.5	-27.8	117.6	-16.9
Financial items and taxes	-13.9	-9.0	54.4	-27.4
Cash flow from operating activities	-20.7	41.4		128.2
Cash flow from investing activities	-36.6	-36.6	0.0	-103.8
Cash flow before financing activities	-57.3	4.8		24.4
Proceeds from share issue	1.9	1.6	18.8	3.4
Change of current debt	-12.0	3.7		-25.8
Issuance of long-term debt	29.8	30.2	-1.3	79.5
Repayment of long-term debt	-0.2	-2.8	-92.9	-4.5

Dividends paid and other distributions of earnings	-20.6	-20.0	3.0	-20.0
Cash flow from financing activities	-1.1	12.8		32.7
Change in cash and equivalents	-58.3	17.5		57.1
Cash and equivalents on January 1	101.4	39.2	158.7	39.2
Effect of exchange rate changes on cash held	-2.1	3.8		5.0
Cash and equivalents at the end of period	41.0	60.5	-32.2	101.4

*) The change in working capital includes the change in sold accounts receivable. The impact of this change is to improve cash flow by 17.1 million euros during the reporting period 1-6/2006 and by 52.1 million euros during 1-6/2005.

APPENDIX 4

CALCULATION OF CHANGES IN SHAREHOLDERS' EQUITY, MEUR

	Attributable to equity holders of the parent						Minority interests	Total equity
	Share capital	Additional paid-in capital	Other reserves	Translation differences	Retained earnings	Total		
Balance at January 1, 2006	12.4	216.0	8.4	-2.9	63.1	297.0	6.9	303.9
Issue of share capital	0.1	1.8				1.9		1.9
Equity hedge of subsidiaries				1.2		1.2		1.2
Translation differences				-1.4		-1.4	-0.4	-1.8
Share based payments					0.7	0.7		0.7
Dividends					-20.6	-20.6		-20.6
Net income					6.5	6.5	0.6	7.1
Balance at June 30, 2006	12.6	217.8	8.4	-3.1	49.8	285.4	7.0	292.5
Balance at January 1, 2005	12.3	212.2	8.4	-2.7	40.1	270.3	6.6	276.8
Issue of share capital	0.0	0.9				0.9		0.9
Equity hedge of subsidiaries				-1.8		-1.8		-1.8
Translation differences				2.1		2.1	0.6	2.7
Share based payments					0.9	0.9		0.9
Ownership change of group companies						0.0	0.4	0.4
Dividends					-20.0	-20.0		-20.0
Net income					12.7	12.7	-0.6	12.1
Balance at June 30, 2005	12.3	213.1	8.4	-2.4	33.8	265.1	6.9	272.0

APPENDIX 5

KEY FIGURES	1-6/2006	1-6/2005	Change, %	1-12/2005
Personnel on average during the period	16,154	14,775	9.3	15,242
Gross capital expenditures, MEUR	46.1	39.4	17.0	123.6
Return on equity (ROE), %	2.4	4.4		14.1
Return on investment (ROI/ROCE), %	4.4	6.6		17.6
From 12 preceding months:				
Return on equity (ROE), %	12.7	13.9		14.1
Return on investment (ROI/ROCE), %	15.7	17.7		17.6
Earnings per share (EPS), EUR	0.21	0.41	-48.9	1.34
Diluted earnings per share (EPS)	0.20	0.40	-50.0	1.28
Current ratio	1.2	1.1		1.2
Solvency ratio, %	25.0	23.9		26.0
Gearing	0.6	0.4		0.3
Equity *) per share, EUR	9.09	8.62	5.5	9.55
Interest-bearing liabilities, MEUR	206.3	172.2	19.8	191.7
Interest-bearing net debt, MEUR	165.4	111.7	48.1	90.3
Non-interest-bearing liabilities, MEUR	672.9	694.3	-3.1	671.8

*) Attributable to equity holders of the parent.

APPENDIX 6

BUSINESS AREAS	1-6/2006	1-6/2005	1-12/2005
Net sales, MEUR			
Terminal products	1,645.6	1,440.2	3,439.0
Communications Network Equipment	365.1	352.1	730.1
Total	2,010.7	1,792.4	4,169.0
Segment´s operating income, MEUR			
Terminal Products	36.6	36.2	95.0
Communications Network Equipment	7.8	10.6	23.2
Group´s non-allocated expenses/income	-23.9	-21.4	-41.7
Total	20.5	25.4	76.5

Elcoteq´s share of associated company results in the first half of 2006 totaled -0.5 million euros which is allocated to the group's non-allocated expenses/income. Associated company results in the first half of 2005 totaled -0.8 million euros, which comprised -0.3 million euros from Communications Network Equipment and -0.5 million euros from non-allocated expenses /income. Associated company results for the full year

2005 totaled -1.2 million euros which comprised of -0.3 million euros from Communications Network Equipment and -0.9 million euros from non-allocated expenses/income.

APPENDIX 7

ASSETS PLEDGED AND CONTINGENT LIABILITIES, MEUR

	June 30, 2006	June 30, 2005	Change, %	Dec. 31, 2005
ON BEHALF OF OTHERS				
Guarantees	0.0	0.0		0.0
LEASING COMMITMENTS				
Operating lease, machinery and equipment (excl. VAT)	46.3	37.6	23.1	45.6
Rental commitments, real estates (excl. VAT)	29.5	23.4	26.1	25.9

	June 30, 2006	June 30, 2005	Change, %	Dec. 31, 2005
DERIVATIVE CONTRACTS				
Foreign currency derivative instruments				
Forward contracts, transaction risk				
Nominal value	340.4	194.4	75.1	378.9
Market value	-5.8	1.2		-1.4
Forward contracts, translation risk				
Nominal value	23.8	21.6	10.2	28.9
Market value	0.3	0.2		-0.1
Forward contracts, financial risk				
Nominal value	156.9	60.0	161.5	98.1
Market value	0.1	0.0		-1.0
Interest rate and foreign exchange rate swap contracts				
Nominal value	4.0	-		2.5
Market value	0.1	-		-0.2

The forwards have been valued using the market prices and the exchange reference rates of the European Central Bank on the balance sheet date. The figures also include the closed positions.

APPENDIX 8

QUARTERLY FIGURES

INCOME STATEMENT, MEUR	Q2/2006	Q1/2006	Q4/2005	Q3/2005	Q2/2005	Q1/2005
NET SALES	**1,029.6**	**981.1**	**1,182.0**	**1,194.7**	**982.1**	**810.3**
Change in work in progress						

and finished goods	-6.5	12.6	2.1	1.7	-9.8	-5.2
Other operating income	1.1	1.7	1.2	1.1	1.8	1.7
Operating expenses	-991.9	-968.2	-1,137.8	-1,150.5	-940.1	-780.3
Depreciation and writedowns	-20.1	-18.9	-22.1	-21.4	-18.0	-17.0
OPERATING INCOME	**12.2**	**8.3**	**25.5**	**25.6**	**15.9**	**9.5**
% of net sales	1.2	0.8	2.2	2.1	1.6	1.2
Financial income and expenses	-5.0	-5.1	-5.6	-4.4	-3.2	-2.8
Share of profits and losses of associates	-0.2	-0.3	-0.2	-0.2	-0.6	-0.2
INCOME BEFORE TAXES	**7.0**	**2.9**	**19.7**	**21.0**	**12.1**	**6.5**
Income taxes	-2.0	-0.8	-4.6	-7.4	-3.8	-2.7
NET INCOME FOR THE PERIOD	**5.0**	**2.1**	**15.1**	**13.7**	**8.3**	**3.8**
ATTRIBUTABLE TO						
Equity holders of the parent	4.4	2.1	14.9	13.7	8.3	4.4
Minority interests	0.6	-0.0	0.2	0.0	-0.0	-0.6
	5.0	**2.1**	**15.1**	**13.7**	**8.3**	**3.8**

BALANCE SHEET, MEUR	**Q2/2006**	**Q1/2006**	**Q4/2005**	**Q3/2005**	**Q2/2005**	**Q1/2005**
ASSETS						
Non-current assets						
Intangible assets	49.4	48.2	47.4	47.5	46.6	43.9
Tangible assets	242.1	238.2	244.7	245.4	215.1	206.7
Investments	14.0	14.0	14.1	14.1	14.1	14.4
Long-term receivables	11.2	10.6	10.0	9.8	16.2	16.5
Non-current assets, total	316.7	311.0	316.2	316.8	292.0	281.4
Current assets						
Inventories	366.1	339.6	328.4	363.4	323.2	331.5
Current receivables	447.9	425.7	421.4	487.5	462.8	388.6
Cash and equivalents	41.0	143.5	101.4	106.7	60.5	70.2
Assets classified as held for sale	-	-	-	1.7	-	-
Current assets, total	854.9	908.9	851.2	959.3	846.5	790.3
ASSETS, TOTAL	**1,171.7**	**1,219.9**	**1,167.4**	**1,276.0**	**1,138.5**	**1,071.7**
SHAREHOLDERS' EQUITY AND LIABILITIES						
Equity attributable to equity holders of the parent						
Share capital	12.6	12.5	12.4	12.3	12.3	12.3
Other shareholders' equity	272.9	267.1	284.5	267.1	252.8	243.3
Equity attributable to equity holders of the parent, total	285.4	279.5	297.0	279.4	265.1	255.6

Minority interests	7.0	6.7	6.9	7.3	6.9	6.7
Total equity	292.5	286.3	303.9	286.7	272.0	262.3
Long-term liabilities						
Long-term loans	179.9	180.0	149.9	150.4	101.1	72.3
Other long-term debt	4.1	3.7	3.7	4.0	4.2	4.9
Long-term liabilities, total	184.0	183.7	153.6	154.3	105.3	77.1
Current liabilities						
Current loans	26.2	38.7	41.2	53.4	69.8	135.9
Other current liabilities	666.3	708.9	666.0	778.9	686.6	594.3
Provisions	2.7	2.5	2.8	2.7	4.8	2.1
Current liabilities, total	695.2	750.0	709.9	835.0	761.2	732.2
SHAREHOLDERS' EQUITY AND LIABILITIES, TOTAL	**1,171.7**	**1,219.9**	**1,167.4**	**1,276.0**	**1,138.5**	**1,071.7**
Personnel on average during the period	16,581	15,748	15,903	15,162	15,030	14,560
Gross capital expenditures, MEUR	30.1	16.0	35.4	48.8	17.8	21.6
ROI/ROCE from 12 preceding months, %	15.7	16.0	17.6	17.5	17.7	16.8
Earnings per share (EPS), EUR	0.14	0.07	0.48	0.44	0.27	0.14
Solvency ratio, %	25.0	23.5	26.0	22.5	23.9	24.5

CONSOLIDATED CASH FLOW STATEMENT, MEUR

	Q2/2006	Q1/2006	Q4/2005	Q3/2005	Q2/2005	Q1/2005
Cash flow before change in working capital	28.4	25.2	47.3	47.1	48.4	29.7
Change in working capital	-73.1	12.6	-11.4	21.6	26.6	-53.7
Financial items and taxes	-6.6	-7.3	-10.3	-8.1	-5.7	-3.3
Cash flow from operating activities	-51.3	30.6	25.6	60.6	69.3	-27.3
Cash flow from investing activities	-20.3	-16.3	-20.1	-47.1	-22.3	-14.3
Cash flow before financing activities	-71.5	14.2	5.5	13.5	47.0	-41.6
Proceeds from share issue	1.4	0.5	2.4	0.1	0.1	0.8
Change in current debt	-10.3	-1.7	-12.7	-16.8	-67.3	71.0
Issuance of long-term debt	0.0	29.8	0.0	49.4	30.2	0.0
Repayment of long-term debt	-0.2	0.0	-1.1	-0.5	-2.1	-0.7
Dividends paid and other distributions of earnings	-20.6	0.0	0.0	0.0	-20.0	0.0
Cash flow from financing activities	-29.7	28.6	-11.5	32.1	-58.9	71.0
Change in cash and equivalents	-101.1	42.8	-6.1	45.7	-11.9	29.4
Cash and equivalents on January 1	143.5	101.4	106.7	60.5	70.2	39.2
Effect of exchange rate changes						

on cash held	-1.4	-0.7	0.7	0.5	2.3	1.5
Cash and equivalents at the end of period	41.0	143.5	101.4	106.7	60.5	70.2

BUSINESS AREAS	Q2/2006	Q1/2006	Q4/2005	Q3/2005	Q2/2005	Q1/2005
Net sales, MEUR						
Terminal Products	837.6	808.0	999.5	999.3	795.0	645.2
Communications Network Equipment	192.0	173.1	182.6	195.4	187.1	165.1
Total	1,029.6	981.1	1,182.0	1,194.7	982.1	810.3
Segment´s operating income, MEUR						
Terminal Products	20.7	15.9	32.2	26.6	19.4	16.9
Communications Network Equipment	3.2	4.6	2.9	9.7	8.0	2.6
Group´s non-allocated expenses/income	-11.6	-12.3	-9.6	-10.7	-11.5	-10.0
Total	12.2	8.3	25.5	25.6	15.9	9.5

GEOGRAPHICAL AREAS	Q2/2006	Q1/2006	Q4/2005	Q3/2005	Q2/2005	Q1/2005
Net sales, MEUR						
Europe	599.7	530.5	641.6	686.5	550.9	466.0
Asia-Pacific	272.8	253.8	344.7	321.0	226.6	177.1
Americas	157.1	196.8	195.8	187.1	204.5	167.2
Total	1,029.6	981.1	1,182.0	1,194.7	982.1	810.3